

Message Text

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46

ORIGIN AF-18

INFO OCT-01 ADP-00 EB-11 COME-00 INT-08 SCEM-02 TRSE-00

AID-20 L-03 CIEP-02 CIAE-00 DODE-00 INR-10 NSAE-00

PA-03 RSC-01 USIA-15 PRS-01 /095 R

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APPROVED BY AF/C:APALMER

----- 092765

R 151332Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY BUJUMBURA

INFO AMEMBASSY DAR ES SALAAM

AMEMBASSY KIGALI

AMEMBASSY KINSHASA

AMEMBASSY LUSAKA

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E.O. 11652: N/A

TAGS: BCOM

SUBJECT: MINERAL DEVELOPMENT - INTERSEAS

1. IN TELECON WITH MR. THOMAS OF INTERSEAS, THOMAS GAVE FOLLOWING INFO ON DEAL WITH GOVT. OF BURUNDI.

2. INTERSEAS AND GOB SIGNED "SERVICE CONTRACT" FOR DEVELOPMENT OF HYDROCARBON RESOURCES IN THE RUZIZI RIVER DELTA AND IN LAKE TANGANYIKA. INTERSEAS WILL PUT UP MONEY FOR OIL DEVELOPMENT PROJECT AND RECOUP INVESTMENT FROM PROFITS. AFTER INITIAL INVESTMENT RECOUPED, INTERSEAS AND GOB WILL SPLIT PROFITS. THOMAS WILL BE BACK IN BURUNDI IN SEPTEMBER TO FINALIZE AGREEMENT. UNDER "SERVICE CONTRACT" GOB WILL RETAIN FULL OWNERSHIP AND CONTROL.

3. INTERSEAS IS PLANNING A SMALL "TOPPING PLANT" (REFINERY)

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IN BURUNDI WITH 50,000 BBLS PER DAY CAPACITY TO SERVE

THE LAKE TANGANYIKA REGIONAL MARKET WITH DIESEL FUEL,
KEROSENE AND LOW GRADE GASOLINE. DISTRIBUTION WILL BE BY
BARGE AND LIMITED TO THE LAKE AREA.

4. INTERSEAS HAS BEEN IN CONTACT WITH THE GOVT. OF ZAIRE
AND WILL TRY TO NEGOTIATE THE SAME SORT OF SERVICE CONTRACT
WITH THEM FOR DEVELOPMENT OF WHATEVER OIL RESOURCES FOUND
ON THE ZAIRE SIDE OF THE BORDER. ROGERS

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